

## 2015 Property Tax Rates in Nocona Hospital District

This notice concerns 2015 property tax rates for Nocona Hospital District. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$473,341
Last year's debt taxes	\$0
Last year's total taxes	\$473,341
Last year's tax base	\$448,664,412
Last year's total tax rate	0.105500/\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$473,346
÷ This year's adjusted tax base (after subtracting value of new property)	\$402,485,264
= This year's effective tax rate	0.117600/\$100

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$473,346
÷ This year's adjusted tax base	\$402,485,264
= This year's effective operating rate	0.117600/\$100
× 1.08 = this year's maximum operating rate	0.127000/\$100
+ This year's debt rate	0.000000/\$100
= This year's rollback rate	0.127000/\$100

## Statement of Increase/Decrease

If Nocona Hospital District adopts a 2015 tax rate equal to the effective tax rate of 0.117600 per \$100 of value, taxes would increase compared to 2014 taxes by \$ 1,752.

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 11339 SH 59 N Montague County Annex Building, Montague, TX 76251.

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Date prepared: August 1, 2015

# Notice of Public Hearing on Tax Increase

The Nocona Hospital District will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.908163 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 3, 2015 at 7:30 AM at Hospital Conference Room.

The second public hearing will be held on September 9, 2015 at 7:30 AM at Hospital Conference Room.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Charles May, Ken Koontz, Missy Murphey, Chris Keck  
AGAINST:  
PRESENT and not voting:  
ABSENT:

The average taxable value of a residence homestead in Nocona Hospital District last year was \$90,139. Based on last year's tax rate of \$0.105500 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$95.10.

The average taxable value of a residence homestead in Nocona Hospital District this year is \$93,744. If the governing body adopts the effective tax rate for this year of \$0.117600 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$110.24.

If the governing body adopts the proposed tax rate of \$0.126900 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$118.96.

Members of the public are encouraged to attend the hearings and express their views.

\* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.  
\*\* "New property" is defined by Section 26.012(17), Tax Code.  
\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.