

## 2023: Medicare Part B Monthly Premium

Since 2007, as required in the Medicare Prescription Drug, Improvement, and Modernization Act of 2003, high-income Medicare-eligible individuals who enroll in the Part B program are required to pay a monthly Part B premium that is higher than the standard premium. It varies depending upon enrollees' modified adjusted gross income, most recent income tax filing (2021) and your income tax status (single or married).

You Pay	If your yearly income is	
	Single	Married
\$164.90	\$97,000 or less	\$194,000 or less
\$230.80	\$97,001 - \$123,000	\$194,001 - \$246,000
\$329.70	\$123,001 - \$153,000	\$246,001 - \$306,000
\$428.60	\$153,001 - \$183,000	\$306,001 - \$366,000
\$527.50	\$183,001 - \$500,000	\$366,001 - \$750,000
\$560.50	Above \$500,000	Above \$750,000

*If you are receiving social security benefits when you become eligible for Medicare, contact Social Security and they will advise you the exact amount you will pay. It may be less than the above premiums.*

There is an income-related monthly adjustment (IRMAA) for enrollees in Part D prescription drug plans, which started in 2011. The Affordable Care Act requires Part D enrollees whose income exceeds the threshold established for Part B to pay their regular Part D premium for their plan (that amount will vary based on the plan they choose) and also pay an income-related adjustment to Medicare.

MAGI = Adjusted Gross Income (Form 1040 line 11) + Tax-Exempt Interest (Form 1040 line 2a)

## 2023: Medicare Part D Monthly Surcharge

Surcharge	If your yearly income is	
	Single	Married
\$0	\$97,000 or less	\$194,000 or less
\$12.20	\$97,001 - \$123,000	\$194,001 - \$246,000
\$31.50	\$123,001 - \$153,000	\$246,001 - \$306,000
\$50.70	\$153,001 - \$183,000	\$306,001 - \$366,000
\$70.00	\$183,001 - \$500,000	\$366,001 - \$750,000
\$76.40	Above \$500,000	Above \$750,000

At the end of each year, Social Security will send you a letter if your Part B premium will increase based on the level of your income. You have the ability to appeal this with Social Security. Contact Social Security at 1-800-772-1213.