

Nocona General Hospital
Board of Directors Meeting
September 16, 2025

Board Members Present:

Charles May, President
Ken Koontz, Vice-President
Chris Keck, Secretary
Kristal Ferguson
Ron Brown

Absent:

Cris Lemon
Paula Webb

Hospital Administration:

Lance Meekins, CEO; Rebecca Hamilton, Admin Asst./HR

Medical Staff:

Len Dingler, MD

Others Present:

Brian Jackson, Jackson & Carter, PLLC

Meeting was called to order by President, Charles May at 12:32 PM.

Approval of Previous Minutes

Ken Koontz made a motion to approve the minutes of the August 19, 2025 Regular meeting. Kristal Ferguson seconded, and the motion carried unanimously.

Community Input

None

Old Business

None

New Business

Discussion and Possible Vote 2025 Hospital District Tax Rate

Ken Koontz made a motion that the Nocona Hospital District Tax Rate be increased by the adoption of a tax rate of \$0.1746/\$100, which is effectively a 4.73% increase in the tax rate. Ron Brown seconded, and the motion carried unanimously.

Discussion and Possible Vote on Nurse Staffing Report

CNO Corrie Holcomb and ACNO Kim Ward presented the Nurse Staffing Report to the board. Staffing continues to be an issue, and will, most likely, continue; however, Lance noted that Corrie and Kim have done well in filling the gaps.

Chris Keck made a motion to accept the Nurse Staffing Report as presented. Ron Brown seconded, and the motion carried unanimously.

Discussion and Possible Vote on August 2025 Financial Statements

Lance presented the following report on the August 2025 Financials:

For the month of August, the hospital had 26 admissions; 528 outpatient discharges, including 6 surgeries; 351 ER visits; 321 home health visits; and 1673 clinic visits. Additionally, there were 8 observation admissions. This utilization resulted in gross revenue of about \$2.3M, exceeding budget by about 3.5%. The average daily census was 3.6 patients with an average length of stay of 4.2 days. These utilization numbers, combined with the expenses and allowances, resulted in a \$290,000 loss from operations. Net operating revenue was about 5% over budget while expenses were 9% under budget.

For year over year comparison:

- Gross revenue is up 18%.
- Net revenue is up 9.7%.
- The ADC is up 0.5 patients from last year.
- **Admissions are up 28% from last year.**
- The ALOS is the down 0.4 days.
- **Outpatient discharges are down 4.3% compared to last year.**
- ER visits are up 29%.
- Ambulance calls are up 4.5%.
- **Obs admissions are up 92%.**
- O/P surgeries are down 32%.
- Clinic visits are down 4.6%.
- FTEs are up 4.4.
- Days Cash on Hand are down 2.6%.
- Receipts of patient accounts are up 4% for hospital accounts, down 37% for home health and down 7.3% in the clinic.

Please note that we will see limited QIPP revenue (previous year adjustment scorecards, etc.) on the financials until at least December due to year 8 revenue being accrued at the end of last fiscal year.

Ken Koontz made a motion to approve the August 2025 financial report as presented, and Ron Brown seconded. Motion carried unanimously.

Discussion and Possible vote on Renovation Project Change Orders

Lance reminded the board that the contingency balance on the construction project was increased to be more in line with industry standard and allow moves to be made quickly when a change is needed and not delay the project. He included items that have hit that balance in the board packet. He stated that, if a change is not time sensitive, he will continue to bring those to the Board as a change order to avoid hitting the contingency balance.

Lance also reported that, with the August pay application, the project is 83% complete from a money standpoint. Phases 2 and 3 continue to proceed with the Phase Three 80% inspection set for September 29th. Additionally, the clinic portion is tentatively scheduled to be occupied by the end of September.

Ron Brown made a motion to approve Change Order No. 7. Ken Koontz seconded, and the motion carried unanimously.

Discussion and Possible Vote to Approve Transfer of Operations for the Following Nursing Homes to Apex Healthcare Properties and Their Designees, Including Avir, as Well as Approval of Any and All Documents Necessary to Reflect Such Transfer: Evergreen Healthcare Center in Burkburnett, TX; Oak Manor of Commerce Nursing and Rehabilitation in Commerce, TX

Ken Koontz made a motion to approve the transfer of operations as presented. Chris Keck seconded, and the motion carried unanimously.

Discussion and Possible Vote Capital Budget Item: Immunoassay Analyzer

Lance introduced lab director, Alfredo Del Rosario, who proceeded to explain the need for a new immunoassay analyzer. This would enable lab staff to perform more tests in-house (rather than having to send them to reference labs). He explained that the existing analyzer is obsolete which causes downtime, frequent service calls and delayed resulting. Alfredo answered questions concerning lease versus purchase.

Ron Brown made a motion to purchase the Beckman Coulter Access 2 analyzer as recommended and leave the decision regarding lease versus purchase up to Lance. Ken Koontz seconded, and the motion carried unanimously.

Discussion and Possible Vote on Amendment to the NGH Retirement Plan

After a time of discussion, this item was tabled.

Convene to Closed Session for the Following Purposes:

- a) **Texas Government Code Section 551.071 – Consultation with Attorney**

No Closed Session

Administrative Report

Lance gave the following update:

FY25 Audit and Cost Report

Auditors were onsite completing the FY25 audit late last month. They were pleased with the processes in place and the information received. Kudos especially to Rebecca, Kelly, and Tamlyn for their work on the audit preparation. The plan is for a Board presentation in January or February.

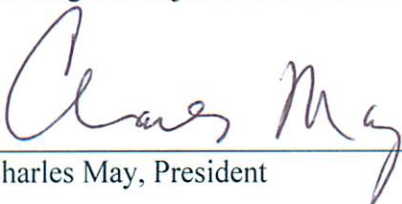
Medical Staff Report

Nothing to Report.

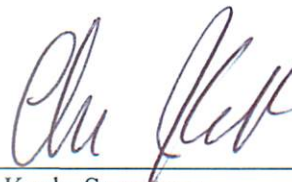
Other Business

None.

Meeting was adjourned at 2:01 PM.



Charles May, President



Chris Keck, Secretary